

NEIGHBORHOOD RESTAURANT INITIATIVE
2004 PROJECTS

Bocca Grande Restaurant
Winship Spa
Ashmont Grill
The Mud House
Rendezvous Lounge
The Sugar Bowl
Haley House Bakery Café
Carmen's Kitchen
Italia Express
Java Jo's
Bob's Southern Bistro
Jak's Café + Catering
Flames
The Mission Bar & Grill
Ristorante Marsala
Canterbury Café
Joonies Grille
Victoria Diner
Amrheins Restaurant
Orinoco
Intermission Lounge
West on Centre

Brighton
Brighton
Dorchester
Dorchester
Dorchester
Dorchester
Dudley Square
East Boston
East Boston
Jamaica Plain
Lower Roxbury
Lower Roxbury
Mission Hill
Mission Hill
North End
Roslindale
Roslindale
Roxbury
South Boston
South End
Theater District
West Roxbury



City of Boston
Thomas M. Menino, Mayor

Department of Neighborhood Development
Charlotte Golar Richie, Director



2005

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OFFICE OF BUSINESS DEVELOPMENT NEIGHBORHOOD RESTAURANT INITIATIVE

APPETIZER

The Neighborhood Restaurant Initiative is part of the Office of Business Development's ongoing efforts to support the revitalization of the city's commercial districts. This is the second year of an initiative that was designed to provide more neighborhood retail services and create new jobs, thus expanding opportunities for entrepreneurs and residents.

MAIN COURSE

Eligible Projects

The primary focus is creating new sit-down, family-style restaurants owned and operated by local entrepreneurs. Existing restaurants (expansion projects) and locally owned franchises are also eligible. Financing will be available only to those projects that create ten or more jobs, with a \$100,000 maximum loan amount.

Resources Offered

- Technical Assistance and Marketing
- Permitting and Licensing Assistance
- Design Assistance: signage, logos, store fronts
- Façade Improvement Grants
- Financing (secured loan)

SECOND COURSE

Façade Improvement Grant

The city will provide a matching grant for facade improvements. Grant funds are to be utilized for exterior work only, including but not limited to windows, doors, exterior lighting or signage.

Financing

Flexible terms will be negotiated on an individual basis with up to a ten-year repayment schedule at a market interest rate. The maximum loan amount per project is \$100,000.

Equity Requirement

Projects must demonstrate that at least 20% of total costs will be covered by the owners equity. Equity can be invested by either the owner/developer or by other outside equity investors.

DESSERT

For more information please call:

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Keith Hunt 617.635.0418
Office of Business Development

Applications Available at:

www.cityofboston.gov/dnd/obd

Please submit financing applications by October 28, 2005.

